
Kentucky Interlocal School Transportation Association (KISTA)

325 W. Main Street, Suite 300
Lexington, Kentucky 40507

Jack Moreland, President
Marvin Moore, Vice President
Chuck Brown, Secretary/Treasurer

General Letter of Information to all Superintendents

RE: Kentucky School Boards Insurance Trust (KSBIT)

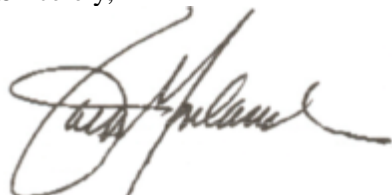
Recently, you should have received two invoices from the Kentucky School Boards Insurance Trust Funds (KISBIT-WC and KISBIT-PL). These invoices cover your court-approved assessments to the Workers Compensation Fund as well as to the Property and Liability Fund. There were payment options included on each invoice from which you could select in meeting this obligation.

One of those options was to finance the assessment through the Kentucky Interlocal School Transportation Association (KISTA). At KISTA we encourage you, if at all possible, to select an interest free installment option offered to your district by the Rehabilitator.

If you find those options are not conducive with your district's current financial state, then KISTA stands ready to assist with additional financing options for you. We can be very flexible in the number of years up to 20 years. If you participate in the KISTA financing, your first payment will not be due until FY 2015-16. To receive the financing options available to you, please contact Joe Nance (jnance@rsanet.com), or Bob Tarvin (btarvin@rsanet.com) at Ross, Sinclair & Associates, LLC, (800-255-0795).

If you desire financing, it is imperative that you make this contact immediately because there will only be one bond issue sold. Therefore, each board of education that participates in the financing will have to adopt a bond resolution to do so during the month of August. If you have additional questions, please do not hesitate to contact Mr. Nance or Mr. Tarvin.

Sincerely,



Jack Moreland
President, KISTA Board